Labour vs infocapitalism? @paulmasonnews

Information technology...

- Collapses production costs
- Automation faster than job creation
- Positive network effects
- Democratises knowledge

...creates the possibility of a transition beyond capitalism

Dysfunctional infocapitalism

- Monopoly pricing
- Precarious work
- Rent seeking
- Vast asymmetry of knowledge

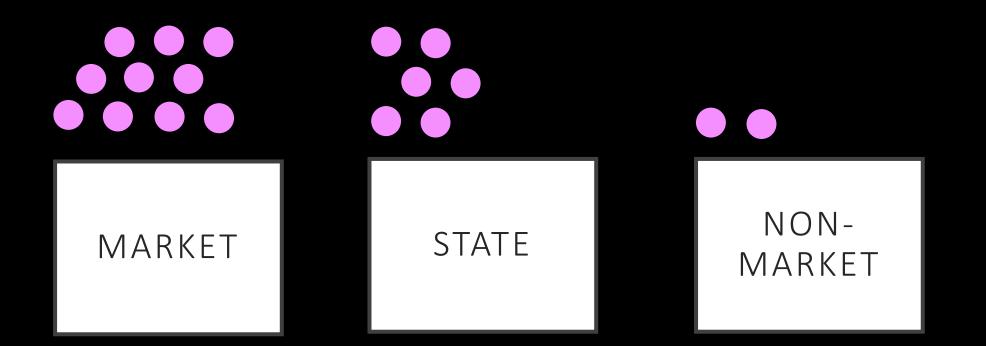
Transition

- Breakup or public ownership
- De-link work and incomes
- Attack rent-seeking, promote

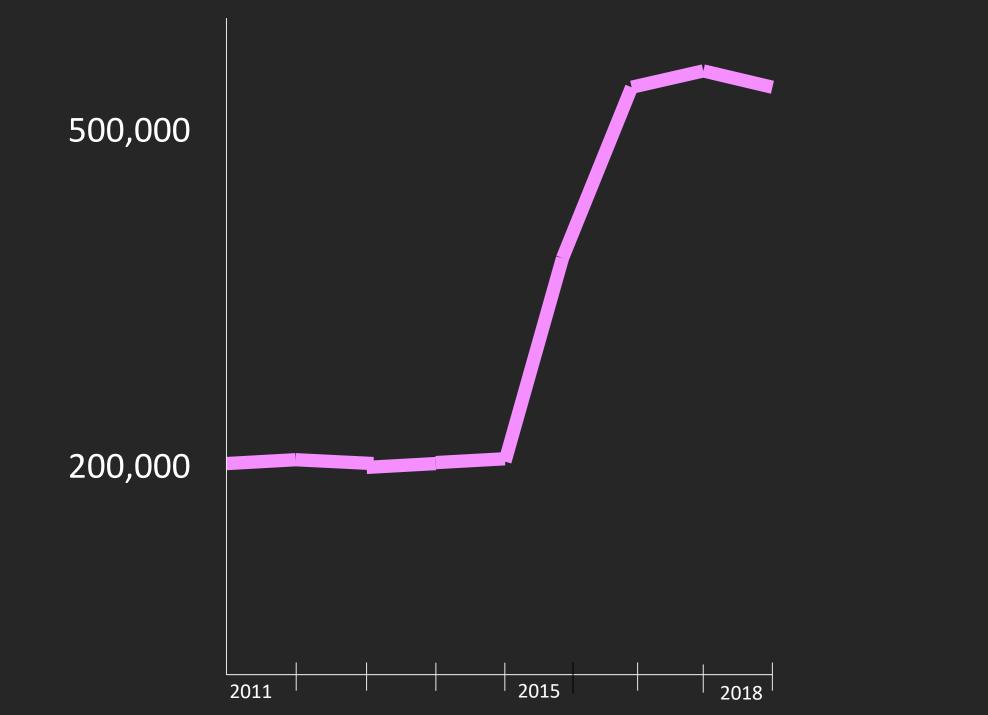
commons

Suppress asymmetry

Methodology



<u>1 HOUR OF LABOUR TIME</u> AS UNIT OF MEASURE





What do they want? End neoliberalism Tax and spend Reindustrialistation Boost wage share

From alt agenda... Double number of co-ops New forms of ownership **Basic Income trial Universal Basic Services**

Radical social democracy

- Breakup tech monopolies
- Free Basic services
- New Companies Act
- Data as a public good
- Office of non-market economy

